

Pursuant to A.R.S. §38-431.02, notice is hereby given that the Board of Directors of the Villages at Vigneto Community Facilities District #1 will hold the following meeting which will be open to the public:

**NOTICE AND AGENDA
FOR MEETING
OF THE BOARD OF DIRECTORS OF
THE VILLAGES AT VIGNETO COMMUNITY FACILITIES DISTRICT #1**

**Tuesday, August 17, 2021
On or about 4:30 p.m. MST
at
City Hall (Conference Room)
120 W. 6th Street
Benson, Arizona 85602**

Vicki L. Vivian, CMC, District Clerk

Agenda

The Board will consider and may act on any or all of the following items:

1. Call to order
2. Approval of Minutes of the August 3, 2021 Meeting
3. Discussion and possible action regarding Resolution 2-2021 of the Board of Directors of the Villages at Vigneto Community Facilities District No. 1 adopting the tentative budget of the District for the fiscal year beginning July 1, 2021 and ending June 30, 2022
4. Public Hearing for District taxpayers on the statements and estimates of Community Facilities District No. 1 Expenditures filed with the District Clerk and on the adoption of the Fiscal Year 2021/2022 Annual Budget for Community Facilities District No. 1
5. Adjournment

POSTED this 12th day of August, 2021

Executive Sessions – Upon a vote of the majority of the Board of Directors, the Board may enter into Executive Sessions pursuant to Arizona Revised Statutes §38-431.03 (A)(3) to obtain legal advice on matters listed on the Agenda.

**MEETING OF THE BOARD OF DIRECTORS OF
THE VILLAGES AT VIGNETO COMMUNITY FACILITIES DISTRICT #1
HELD AUGUST 3, 202 ON OR ABOUT 4:30 P.M. AT
BENSON CITY HALL,
120 W. 6TH STREET, BENSON, ARIZONA 85602**

1. Call to order

District Deputy Clerk Denise Tapia called the meeting to order at 4:28 p.m.

Present were: Directors Cindy Batten, David DiPeso, and Celia Jenkins. Absent was: Vice Chair John Davis.

2. Selection of a Chair for the Board of Directors

Director Celia Jenkins nominated David DiPeso as Chair. Seconded by Director Cindy Batten. Motion passed 3-0.

3. Approval of Minutes of the October 13, 2020

Director Celia Jenkins moved to approve the October 13, 2020 minutes. Seconded by Director Cindy Batten. Motion passed 3-0.

4. Discussion and possible action regarding Resolution 1-2021 of the Board of Directors of the Villages at Vigneto Community Facilities District No. 1 adopting the tentative budget of the District for the fiscal year beginning July 1, 2021 and ending June 30, 2022

Director Celia Jenkins moved to approve Resolution 1-2021. Seconded by Director Cindy Batten. Motion passed 3-0.

5. Adjournment

Director Celia Jenkins moved to adjourn at 4:31 p.m. Seconded by Director Cindy Batten. Motion passed 3-0.

RESOLUTION 2-2021

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE VILLAGES AT VIGNETO COMMUNITY FACILITIES DISTRICT NO. 1 ADOPTING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VILLAGES AT VIGNETO COMMUNITY FACILITIES DISTRICT NO. 1 as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Villages at Vigneto Community Facilities District No. 1 for the Fiscal Year 2021-22. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay any general obligation bonds of the District (collectively, the “District Expenditures”), which are to be paid from ad valorem taxes collected in the District are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City of Benson, Arizona and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2021-22 Annual Budget for the District; said hearing to be conducted at 4:30 p.m. on the 31st of August, 2021 at Benson City Hall, with final approval of the District’s annual budget on August 31, 2021, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Villages at Vigneto Community Facilities District No. 1, on the 17th of August, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution 2-2021 is on file in the Office of the District Clerk located at: 120 W. 6th Street, Benson, AZ 85602

The Villages at Vigneto Community Facilities District No. 1
FY 21 - 22

Sources	FY 20 - 21			FY 21 - 22
	FY 20 - 21	Budget	Estimated	
Property Tax: Debt Service (includes 5%) delinquency)	\$ -	\$ -	\$ -	\$ -
Property Tax: O&M	-	-	-	-
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
Subsidy	-	-	-	-
Developer Contribution	-	-	-	-
Escrow Held	-	-	-	-
Transfer from Other Funds	-	-	-	-
Investment Income	-	-	-	-
Other Fees & Revenues	-	-	-	-
Other Sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balance	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -
Uses	FY 20 - 21			FY 21 - 22
	FY 20 - 21	Budget	Estimated	
Deve Service - GO Bonds	\$ -	\$ -	\$ -	\$ -
Debt Service - Speacial Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fee	-	-	-	-
Operations and Maintenance	-	-	-	-
Transfers to Other Funds	-	-	-	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	-	-	-
Undesignated Fund Balances - O&M	-	-	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	\$ -	\$ -	\$ -	\$ -
Sources Over / (Under) Uses	\$ -	\$ -	\$ -	\$ -
Total Full Cash Value	-	-	-	-
Total Limited Property Valuation	-	-	-	-
Tax Rate - Debt Service (includes 5% deliquency	-	-	-	-
Tax Rate - O & M	-	-	-	-