

Pursuant to A.R.S. §38-431.02, notice is hereby given that the Board of Directors of the Villages at Vigneto Revitalization District #7 will hold the following meeting which will be open to the public:

**NOTICE AND AGENDA
FOR MEETING
OF THE BOARD OF DIRECTORS OF
THE VILLAGES AT VIGNETO REVITALIZATION DISTRICT #7**

**Tuesday, August 31, 2021
On or about 4:00 p.m. MST
at
City Hall (Conference Room)
120 W. 6th Street
Benson, Arizona 85602**

Vicki L. Vivian, CMC, District Clerk

Agenda

The Board will consider and may act on any or all of the following items:

1. Call to order
2. Approval of Minutes of the August 17, 2021 Meeting
3. Public Hearing for District taxpayers on the statements and estimates of Revitalization District No. 7 Expenditures filed with the District Clerk and on the proposed Fiscal Year 2021/2022 Annual Budget for Revitalization District No. 7
4. Discussion and possible action regarding Resolution 3-2021 adopting the Final Budget by the Board of Directors of the Villages at Vigneto Revitalization District No. 7 for Fiscal Year 2021/2022 beginning July 1, 2021 and ending June 30, 2022
5. Adjournment

POSTED this 27th day of August, 2021

Executive Sessions – Upon a vote of the majority of the Board of Directors, the Board may enter into Executive Sessions pursuant to Arizona Revised Statutes §38-431.03 (A)(3) to obtain legal advice on matters listed on the Agenda.

**MEETING OF THE BOARD OF DIRECTORS OF
THE VILLAGES AT VIGNETO REVITALIZATION DISTRICT #7
HELD AUGUST 17, 2021 ON OR ABOUT 4:00 P.M. AT
BENSON CITY HALL,
125 W. 6TH STREET, BENSON, ARIZONA 85602**

1. Call to order

Chair Eric Hollensbe called the meeting to order at 4:13 p.m.

Present were: Chair Eric Hollensbe, Vice Chair Jim Kenny, and Director Chris Grogan.

2. Approval of Minutes of the August 3, 2021 Meeting

Vice Chair Jim Kenny moved to approve the August 3, 2021 minutes. Seconded by Director Chris Grogan. Motion passed 3-0.

3. Discussion and possible action regarding Resolution 2-2021 of the Board of Directors of the Villages at Vigneto Revitalization District No. 7 adopting the tentative budget of the District for the fiscal year beginning July 1, 2021 and ending June 30, 2022

Vice Chair Jim Kenny moved to Resolution 2-2021. Seconded by Director Chris Grogan. Motion passed 3-0.

4. Public Hearing for District taxpayers on the statements and estimates of Revitalization District No. 7 Expenditures filed with the District Clerk and on the adoption of the Fiscal Year 2021/2022 Annual Budget for Revitalization District No. 7

Chair Eric Hollensbe removed item due to lack of proper notice.

5. Adjournment

Vice Chair Jim Kenny moved to adjourn at 4:15 p.m. Seconded by Director Chris Grogan. Motion passed 3-0.

The Villages at Vigneto Revitalization District No. 7
FY 21 - 22

Sources	FY 20 - 21			FY 21 - 22
	FY 20 - 21	Budget	Estimated	
Property Tax: Debt Service (includes 5%) delinquency)	\$ -	\$ -	\$ -	\$ -
Property Tax: O&M	-	-	-	-
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
Subsidy	-	-	-	-
Developer Contribution	-	-	-	-
Escrow Held	-	-	-	-
Transfer from Other Funds	-	-	-	-
Investment Income	-	-	-	-
Other Fees & Revenues	-	-	-	-
Other Sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balance	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -
Uses	FY 20 - 21			FY 21 - 22
	FY 20 - 21	Budget	Estimated	
Deve Service - GO Bonds	\$ -	\$ -	\$ -	\$ -
Debt Service - Speacial Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fee	-	-	-	-
Operations and Maintenance	-	-	-	-
Transfers to Other Funds	-	-	-	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	-	-	-
Undesignated Fund Balances - O&M	-	-	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	\$ -	\$ -	\$ -	\$ -
Sources Over / (Under) Uses	\$ -	\$ -	\$ -	\$ -
Total Full Cash Value	-	-	-	-
Total Limited Property Valuation	-	-	-	-
Tax Rate - Debt Service (includes 5% deliquency	-	-	-	-
Tax Rate - O & M	-	-	-	-

RESOLUTION 3-2021

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VILLAGES AT VIGNETO REVITALIZATION DISTRICT NO. 7 FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022

WHEREAS, in accordance with the provisions of Title 48, Section 6813, Arizona Revised Statutes, the Board of Directors of the Villages at Vigneto Revitalization District No. 7 (the “District”) received the proposed District budget prior to July 15, 2021; and

WHEREAS, all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, following public notice, the District Board met in session on August 17, 2021 during which the District Board adopted Resolution 2-2021, and thereby announced its intent to adopt its fiscal year 2021/2022 Final Budget (the “District Budget”);

WHEREAS, at its August 31, 2021 meeting, the District Board held a duly set and noticed public hearing on whether it should adopt its District Budget, at which meeting any taxpayer was invited to and privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VILLAGES AT VIGNETO REVITALIZATION DISTRICT NO. 7 as follows:

Section 1. Budget Adopted. The District Budget in the amount of zero dollars (\$0.00) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. Because Cochise County, Arizona (the “County”), is the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Villages at Vigneto Revitalization District No. 7, this 31st day of August 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution 3-2021 is on file in the Office of the District Clerk located at:
120 W. 6th Street, Benson, AZ 85602